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Taiwan

Grain and Feed

Completion of Private Quota Allocation

2006

Approved by:

Alan Hallman

American Institute in Taiwan

Prepared by:

Chiou-Mey Perng

Report Highlights:

On April 28, Taiwan allocated its third and final 15,000 tons of the 2006 private sector rice quota. The quota rights were awarded to 16 importers thru a competitive bidding process at prices ranging from NT\$12.210/kg to NT\$14.000/kg, with a weighted average of NT\$12.432/kg. These import rights will be valid from May 1 thru September 15 and can be extended to the end year by a request from quota right holder.

As of May 1, the exchange rate is NT\$31.91 to US\$ 1.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

Private Sector Allocations for 2006, Third Tranche

On April 28, Taiwan allocated the third tranche of 15,000 metric tons of the 2006 private sector rice quota (see Table 1). The quotas were awarded to 16 importers out of 70 bidders through a competitive bidding process at prices ranging from NT\$12.210/kg to NT\$14.000/kg, with a weighted average of NT\$12.432/kg. (The current exchange rate is \$1 = NT\$31.91). The prices were lower than the previous two tranches due partially to a shorter quota-application period.

These import rights will be valid from May 1 to September 15, 2006. The import rights are tradable and can be extended to the end of 2006 by request from the quota right holder.

Table 1. Taiwan 2006 Rice TRQ Allocation Results – 3rd Tranche

PRODUCT NAME	QUOTA AMOUNT	QUOTA VALIDITY DURATION	ALLOCATION DATE	AVERAGE BID PRICE	MAX. BID PRICE	MIN. BID PRICE	# OF ALLOCATIONS
Rice	15,000 mt	Jan. 1/ Sept. 15	Nov. 28	NT\$14.076	NT\$16.500/kg	NT\$13.510/kg	41
	20,652 mt	March 1/ Sept. 15	Feb. 27	NT\$12.450	NT\$15.003/kg	NT\$12.090/kg	34
	15,000 mt	May 1/ Sept. 15	Apr. 28	NT\$12.432	NT\$14.000/kg	NT\$12.210/kg	16
Total	50,652 mt						